Member Update – 4 November 2026

Important update about your superannuation

You may recall the Announcement to Members dated 23 March 2026, in which the Trustee of the **SA Metropolitan Fire Service Superannuation Scheme** (**the Scheme**) advised that it had begun a review of the Scheme's administrative arrangements and benefit structure. The review was necessary as the Scheme's external administrator has advised that from the end of January 2027, it will no longer be able to support standalone administration services for schemes like ours.

Since then, the Trustee has been carefully considering alternative arrangements with the goal of ensuring that members' long-term interests continue to be supported. While the full details, particularly regarding defined benefit entitlements of permanent employees are still being finalised, we wanted to provide a progress update to keep you informed.

What is happening and when?

In the Announcement, we outlined that the Trustee was exploring options for the Scheme, including a potential transfer of members and assets to the **Southern State Superannuation Scheme** (**Triple S**). After a careful review, the Trustee has now determined that the Scheme should close, and can confirm that it has selected Triple S as the fund which Scheme members and assets will be transitioned to. Triple S is an untaxed accumulation scheme that is administered by Super SA.

The transfer is expected to take place on **22 January 2027** (**Transfer Date**). On the Transfer Date, the Scheme will close to new members and will no longer accept contributions. At the end of that day, your membership of the Scheme will end, you will become a member of Triple S (if not already one), and your final balance will be transferred to Triple S. From then on, Super SA will administer your new superannuation arrangements through Triple S going forward.

The transfer is subject to the necessary regulations being made by the South Australian Government, which is expected to occur in December 2026. The Trustee is working closely with Super SA to ensure the transfer occurs on the Transfer Date.

After the Transfer Date, the Trustee will wind up the Scheme, which is expected to be completed by 30 June 2027.

What is the significance of the Transfer Date?

The 22 January 2027 date is the latest date that the Scheme's administrator will provide administration services to the Scheme. The Scheme does not have the capacity to operate without an administrator, so it is important that the transfer takes place on the Transfer Date.

Under the Scheme's Trust Deed, the decision to discontinue the Scheme is made by the **SA Metropolitan Fire Service** (**MFS**). The MFS has confirmed that it intends to give the Trustee written notice under the Trust Deed so that the Scheme closes on the Transfer Date.

Who is Super SA and why was Triple S chosen?

The Trustee considers that Triple S is well placed to administer the future superannuation accounts for the Scheme's members.

By law, Triple S is the default superannuation scheme for South Australian public sector employees and is therefore the scheme that MFS must contribute to on behalf of its employees following the closure of the Scheme. It is an untaxed accumulation scheme governed by State legislation, the *Southern State Superannuation Act 2009* (SA), and administered by Super SA. The trustee of Triple S is the South Australian Superannuation Board.

Through Super SA, members of Triple S have access to:

- 120 years' experience administering superannuation for South Australian public sector employees.
- 100% local operations.
- A range of member support services in South Australia, including a local member centre, call centre and educational seminars, webinars, and worksite presentations.
- Insurance arrangements (including for transferring Scheme members) that are set out in regulations and protected by law, rather than in a policy with an insurer that is subject to negotiation and can be changed.
- Retirement products, including an Income Stream and Flexible Rollover Product.
- Flexible investment options, including investment options equivalent to those currently available in the Scheme, plus additional choices.

In the coming months, you will receive more information about what the transfer to Triple S means for your category of membership. Super SA will also provide further information when your final balance in the Scheme transfers to Triple S. In the meantime, you can refer to the website **www.supersa.sa.gov.au** to learn more about Super SA.

What does this mean for me?

Retained Firefighters, Parked Members, and Spouse Members

You have accumulation-style benefits in the Scheme, and these will not change before the transfer. Your account balances will be calculated as at the Transfer Date and transferred to Triple S.

For Retained Firefighters, the MFS will continue to make superannuation contributions to your Triple S account at the Superannuation Guarantee rate of 12%. The MFS will also continue to cover the cost of your default Death & Total and Permanent Disablement insurance cover in Triple S.

Deferred Members

Your deferred benefits will be calculated and adjusted up to the Transfer Date and transferred to Triple S. You will receive a statement before the transfer showing the estimated value of your benefits as at the Transfer Date.

Permanent Employees

If you are a permanent employee, you have defined benefit entitlements. On the Transfer Date, the Scheme's defined benefit structure will cease, and your defined benefits in the Scheme will be converted to an accumulation balance (the **Transfer Value**) and transferred to Triple S. The amount will be held in an accumulation account in Triple S. Any accumulation benefits you already have in the Scheme, e.g. additional voluntary contributions, proceeds of previous surplus allocations made to you etc., will be rolled over to Triple S at the Transfer Date.

Going forward, the MFS will continue to make superannuation contributions to your Triple S account at the same rate of 16% for permanent employees. You may continue, but are not compelled to make regular member contributions to Triple S. Any member contributions you make will be credited to your accumulation account balance in your name in Triple S. This means that all amounts held within your Triple S account will be invested to provide retirement benefits, and you will be able to make choices about how it is invested.

We understand that you will be eager to know how your Transfer Value will be calculated. Under the Scheme's Trust Deed, when the Scheme closes, the Trustee must allocate the value of the Scheme to members in a way it considers fair and equitable. The Trustee has been carefully working through a detailed and robust process with its actuarial and legal advisers. The Trustee has also considered member feedback received.

The latest updates are summarised below.

- At a Board meeting in September 2026, the Scheme Actuary presented recommendations for the basis for Transfer Value calculations.
- The Board considers that the recommendations by the Scheme Actuary are fair and equitable.
- The Trustee is preparing information to share with members which will explain the proposed methodology and will issue an update in the coming weeks. We also expect to be able to provide you with a personalised statement in late November 2026 which will show your estimated Transfer Value.

Before formally resolving to allocate benefits under its proposed approach, the Trustee will ask the Supreme Court of South Australia for its advice and directions (see box on the next page).

What is the Supreme Court application about?

Asking the Court for advice and directions is a process available to trustees when they need to make important decisions. The Court will consider whether the Trustee would be justified in adopting its proposed approach, including whether the Trustee's proposed allocation of the Transfer Value is fair and equitable within the requirements of the Trust Deed.

Once the Court has given its advice, the Trustee intends to formally adopt the approach, with any changes the Court approves or directs. We will keep members informed of the outcome.

What will happen with surplus allocations?

If there is any surplus remaining in the Scheme after members' entitlements have been transferred to Triple S and all expenses of winding up the Scheme have been paid or provided for, the Trustee will follow a process to allocate that surplus to eligible defined benefit members. Any surplus allocations will be made several months after the transfer. We will provide more details in a future update.

What do I need to do?

You don't need to do anything right now. Before the transfer occurs, you will receive more detailed communications explaining what to expect and where to get support. We will let you know what actions you may need to take and by when.

So that we can reach you, make sure you keep your contact details updated. To do this, sign in to your member account at **www.sametrofiresuper.com.au**. If you have forgotten your PIN/password, call the Mercer Helpline on 1300 132 573 and one of their consultants will assist you.

Support and more information

We are committed to keeping members informed and expect to be able to provide more updates in November 2026. More information about the transfer will be added to the 'Transfer to Triple S' section of the website at **www.sametrofiresuper.com.au** as it becomes available.

If you have any questions about your current arrangements under the Scheme, please call 08 8204 3826, email Darren.Royals@eso.sa.gov.au or attend one of the Teams meetings where you will have an opportunity to ask questions.

For A, B, C and D shifts, you should have already received calendar invitations to attend the meetings, which will be chaired by the respective Commander on duty.

For other departments, similar Teams meetings will be scheduled so please look out for your calendar invitations.

Yours sincerely

Darren Royals
Manager
SA Metropolitan Fire Service Superannuation Scheme

Important Information: The information in this notice is not intended to be advice. It has been prepared without taking account of your personal objectives, financial situation or needs. Therefore, before acting upon any of the information in this notice, you should consider its appropriateness having regard to your objectives, personal situation and needs. It is recommended that you seek professional financial advice from a licensed or appropriately authorised financial adviser before making any decisions in respect to your membership of the Scheme. Please note that there are no guarantees, the investment performance of the Scheme's assets and the value of your investment in the Scheme may rise or fall from time to time. You should also note that past performance is not an indicator of future performance. For further information about the Scheme, you should read and consider the Scheme's Member Benefit Guide which you can obtain by calling the Manager on (08) 8204 3826.

Issued by SA Metropolitan Fire Service Superannuation Pty Ltd ACN 068821750 as Trustee for SA Metropolitan Fire Service Superannuation Scheme ABN 99439309855 on 4 November 2026.