



SA METROPOLITAN FIRE SERVICE SUPERANNUATION SCHEME SURPLUS DISTRIBUTION POLICY

The purpose of the **Surplus Distribution Policy** is to document the methodology adopted by the Trustee to distribute surplus funds to eligible Members of the Scheme when the agreed objective measures and surplus criteria are met. The below sets out a summary of the Policy.

SURPLUS DISTRIBUTION



In circumstances where there is a surplus of assets – the Trustee has developed a Policy for distributing assets to eligible Members.

How does it work?

Annual Actuarial Review is conducted
(1 July)



Trustee reviews rules to determine if the surplus distribution criteria has been met



If met, Scheme Actuary will calculate the distribution amount for each individual eligible member

An eligible Member is any member of the Scheme, who was an active member at the Annual Actuarial Review date that the surplus was calculated. This does not include Parked Members, Spouse Members or Retained Firefighters. For more information on member types refer to the Member Benefit Guide.

How is a surplus payment made?

The distribution of surplus assets will be processed as a lump sum payment by the Fund Administrator to the eligible Member's Member Surplus Account. Eligible Members will receive a confirmation notice which includes the amount of the benefit and date it is expected to be paid, so please ensure your contact details are up-to-date.

Eligibility for former Members

If you exit the Scheme but are eligible to receive a surplus payment, the Trustee will make best endeavours to contact you and make the benefit payment.



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SOUTH AUSTRALIA

Issued by SA Metropolitan Fire Service Superannuation Pty Ltd ACN 068 821 750 ("the Trustee"), Trustee of the SA Metropolitan Fire Service Superannuation Scheme ABN 99 439 309 855 ("the Scheme")

CONTACT US

For more information about the Surplus Distribution Policy and for all other enquires, you can call the Manager on **(08) 8204 3826**.

The Manager
SA Metropolitan Fire Service Superannuation Scheme
GPO Box 98
ADELAIDE SA 5001

This factsheet is a summary only - the full Policy can be provided upon request.



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